



"Your Passport to Financial Success"

# What You Need To Know About Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as links to savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

## What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

## Effective August 15, 2010, we do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM Transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

## What fees will I be charged if Texas Federal Credit Union pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of up to **\$30** each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account

## What if I want Texas Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you want Texas Federal Credit Union to authorize and pay overdrafts on ATM and everyday debit card transactions, please choose one of the following:

- Opt-In by phone at 800-242-9132, Ext.150
- Complete Opt-In Form online at [www.textfed.org](http://www.textfed.org)
- Complete and mail back Opt-In Form below
- Complete and fax Opt-In Form to 214-741-5206
- Complete and drop off Opt-In Form below to any TFCU Branch Office

**I WANT** Texas Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Name: \_\_\_\_\_ Account Number: \_\_\_\_\_

Please list any additional account numbers on which you are listed for which this overdraft protection form will apply:

\_\_\_\_\_  \_\_\_\_\_  \_\_\_\_\_  
 \_\_\_\_\_  \_\_\_\_\_

Your Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Mailing Address  
Texas Federal Credit Union  
1100 Commerce St., Ste. 745  
Dallas, TX 75242

FOR OFFICE USE ONLY | Date Received: \_\_\_\_\_ Date Processed: \_\_\_\_\_ Tr #/Initials: \_\_\_\_\_

Fax #: 214-741-5206